

Pre-Authorized Withdrawal Agreement

Electronic Funds Transfer FAQ

What is an Electronic Funds Transfer (EFT)?

An EFT allows us to automatically deduct your monthly premium payment from your checking or savings account.

How do I start or change an EFT plan?

To start an EFT plan, simply complete the following form. You can also use this form to make changes to an existing EFT plan including updating banking information or changing the premium amount.

How do I make changes to or cancel the EFT plan?

You must notify us in writing to make any changes to this payment agreement including updating banking information

or cancelling the payment agreement. Once we receive your request, we will make the change within 10 business days. Gleaner is not responsible for any bank charges incurred if the request for changes to an EFT agreement is received less than 10 business days from a scheduled draft.

What happens if my financial institution does not honor a withdrawal?

Gleaner may terminate this payment agreement for any reason, including but not limited to your financial institution not honoring a withdrawal, such as with insufficient funds.

Electronic Funds Transfer Authorization Agreement

The first premium payment will be applied when all certificate requirements have been received. A specific draft date for subsequent monthly payments can be requested, however, it may cause multiple drafts within the first 30 days. Gleaner Life Insurance Society is not responsible for any bank fees that may be incurred if multiple drafts lead to insufficient funds.

Electronic Funds Transfer

- New certificate ACH setup Existing certificate ACH change/set up

This agreement authorizes: A new premium payment A change in premium amount A change in banking information
(check all that apply)

Complete information below for all certificates to which this authorization will apply:

Certificate #	Insured/Annuitant Name <i>(please print)</i>	Premium Amount ¹	Draft Date ² <i>(between the 1st-28th)</i>	Effective Month

¹ Premium limits may apply and vary by product. ² Draft date is the day of the month you would like to have the debit processed. Depending on the type of certificate you own, the draft date options may vary. Please call 800-992-1894 for more information.

For New Business/Certificates: The Draft Date may be dependent on the Certificate Effective Date. **There may be additional premium requirements** if you elect to have a backdated policy or choose a draft date after the certificate date.

For Existing/Inforce Traditional, Whole Life and Term Life certificates: You may choose a draft date in a 5 day range before/after the monthly anniversary date (day of the month the certificate was issued) in the **SAME** month. Ex. The certificate date is the 3rd so the draft date could be between the 1st and the 8th.



Electronic Funds Transfer Authorization Agreement *(continued)*

Account Holder Name(s)		Account Holder Phone
Account Holder Address, City, State, Zip		
Bank or Credit Union Name		Bank Phone Number
Bank Address, City, State, Zip		
Account Type <input type="checkbox"/> CHECKING <input type="checkbox"/> SAVINGS	Bank Routing # <i>(see below for example)</i>	Bank Account # <i>(see below for example)</i>

Sample Check

<i>Financial institution</i>	
Memo _____	
⑆000000000 ⑆123456890 ⑈0101	
Routing # 9 digits	Account #

I understand Gleaner may terminate this electronic debit for any reason, including but not limited to dishonor of an electronic debit and/or a returned item, such as insufficient funds. Additionally, I understand Gleaner reserves the right to require verification of a returned item or the inability to locate the correct account

I understand that Gleaner requires **ten (10) business days** advance written notice to make any change to this payment agreement. Changes include, but are not limited to, the submission of updated bank account information and/or termination of this payment agreement. Further, I understand that if my written notice of change is submitted less than ten (10) business days prior to my scheduled debit date, it may not be possible for Gleaner to prevent the previously authorized debit and Gleaner will not be held responsible for any bank charges incurred. No changes will be made unless the proper documentation is provided.

For ALL Life Certificates: I authorize Gleaner to initiate electronic debits from the account identified above to pay the monthly premium due, including any premium past due for the listed certificate(s). I understand and agree that in the event this agreement is terminated, Gleaner shall have no liability for a resulting certificate lapse, loss of benefits or riders, an automatic premium loan from the certificate's cash value or exercise of the certificate's non-forfeiture option.

For NEW Certificates: I understand and agree that the receipt by Gleaner Life Insurance Society of this Authorization Agreement for Automatic Withdrawals will not be considered my actual payment of the initial premium for the above referenced certificate(s). I further understand and agree that the listed certificate(s) will not go into effect until such time as Gleaner receives the actual initial premium from the financial institution or bank shown above, and the certificate(s) are delivered and accepted during the lifetime of the certificate owner. Based on the effective date, we will draft the monthly premiums required to pay your certificate(s) to the current date. **THIS AUTHORIZATION IS NOT VALID FOR APPLICANTS IN THE STATE OF KANSAS.**

I/We understand it is a crime to knowingly provide false, incomplete, or misleading information to an insurance company for the purpose of defrauding the company. Penalties include imprisonment, fines, and denial of insurance benefits.

Bank Account Holder's Signature

Date

Certificate Owner's Signature (if DIFFERENT from Account Holder)

Date