



**STRATEGIC ADVANTAGE**  
INDEXED ANNUITY

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**BOLD VISION,  
RESULTS DRIVEN.**

Backed by 130 years of financial strength. >

GLEANER LIFE INSURANCE SOCIETY'S  
10-year Strategic Advantage Indexed  
Annuity is designed for long-term planners  
who want the opportunity to participate in  
market gains – without direct market risk.

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**Gleaner**  
*Life Insurance Society*

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## STRATEGIC ADVANTAGE

In today's unpredictable market, finding a balance between growth potential and protection is more important than ever. Gleaner Life Insurance Society's Strategic Advantage Indexed Annuity provides the opportunity for market-linked growth without exposure to direct market risk. Featuring competitive participation rate bands, this product offers a compelling way to pursue growth while helping safeguard principal.

## BENEFITS OF INDEXED ANNUITIES



### GROWTH

Experience tax-deferred cash value accumulation with a greater opportunity for growth than a traditional fixed annuity certificate.



### SAFETY

While protecting you from market losses if the S&P 500® return is negative, the index-linked feature allows you to take advantage of the upside potential increases in the index, subject to the index participation rate.



### FLEXIBILITY

You have the power to choose what works for you. Within the guidelines of the certificate, you can decide the premium amount, the timing or frequency of your planned premiums, and the allocation of premiums to the fixed and/or indexed accounts.



### INCOME

When you're ready, you can turn the indexed annuity certificate into a settlement option, which is a steady stream of income, including an option for guaranteed income for life.



### PROTECTION

Your beneficiaries will receive the indexed annuity's accumulated value as a death benefit upon the death of the annuitant or the owner.

# BOLD VISION, RESULTS DRIVEN.

# PRODUCT FEATURES

**Issue ages:** 0-85

**Minimum initial premium:** \$1,000; or \$100/month ACH

**Minimum renewal premium:** \$100 modal

**Surrender charge period:** 10 years; 9% in years one and two, then decreasing by one percent each year until zero.

**Penalty-free withdrawals:** Withdraw up to 10% each certificate year without incurring a surrender charge starting in certificate year two.

**Waivers:** Nursing Home Waiver, Hospital Waiver, College-Bound Waiver, which allow withdrawals for medical or educational needs without incurring surrender charges.

**Premium allocation:** You designate what percentage of the premium should be allocated to the Fixed Account and to the Indexed Account. The percentages must be in whole numbers and the total must equal 100 percent.

## FIXED ACCOUNT

Interest rate bands

- › \$24,999 and under
- › \$25,000 and over

Competitive current interest rates as declared by the Society.

Guaranteed minimum interest rate: 1.00%

## INDEXED ACCOUNT

Guaranteed floor rate: 0.00%

Participation rate bands

- › \$24,999 and under | 65%
- › \$25,000 and over | 75%

Guaranteed minimum participation rate: 15%

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## YOU HAVE THE POWER.

Select options that fit your life now, with the flexibility to change as your goals and family circumstances change.

**BOLD  
VISION,  
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## FIXED AND INDEXED ACCOUNTS

Indexed annuities give you the choice to place your contributions into fixed or indexed accounts, or more commonly, a combination of the two. Each type of account has unique benefits. By strategically allocating your contributions, you can achieve your financial objectives based on your individual needs.

**Fixed account:** Your certificate's fixed account provides a competitive current interest rate with a minimum guarantee of 1.00%. The fixed account provides stable, steady growth without market volatility. Higher account values may earn higher interest rates. Individuals may allocate a portion of their premium to this account depending on their financial goals.

**Indexed account:** The indexed account credits interest based on the performance of the S&P 500®, subject to a participation rate. When the index performs well, the certificate can earn higher returns than the fixed account. When the index performs negatively, the indexed account still provides a floor rate of 0.00%, protecting your annuity from negative returns. The indexed account is not an investment in the S&P 500® and may result in lower interest credits than the fixed account but can also feature higher interest credits when the index performs well.

## ANNUAL FEE ON THE INDEXED ACCOUNT

An annual fee of 1.50% will be assessed at the beginning of each certificate year on the policy anniversary, starting in year two. The annual fee will be a percentage of the indexed account value at the end of the previous certificate year. The fee will not be charged on any value in the fixed account.

## LOYALTY BONUS

Gleaner's terminal dividend,\* also known as the Loyalty Bonus, recognizes and rewards members who have held certain universal life, whole life and annuity certificates for more than five years with an additional death benefit. Depending on the combined value of a member's eligible annuity certificates, an annuity member could earn a bonus of up to \$20,000, payable upon death. It's our way of thanking members for their dedication to our mission as a community-engaged life insurer.

Certificate Year	Loyalty Bonus
1-5	0%
6-10	1%
11-15	1.5%
16+	2%

\*The Loyalty Bonus is a terminal dividend and is not guaranteed. It is declared annually at the discretion of the Board of Directors and may be changed, modified, or discontinued per the Society's Constitution and By-Laws.



## INDEX INTEREST IN ACTION

### HISTORICALLY PROVEN RESULTS

Strategic Advantage Indexed Annuity gives you the power to plan for retirement on your own terms. By allocating premiums to fixed and indexed accounts, you can maximize long-term growth without losing value when markets perform poorly.

The chart on the right illustrates the performance of the S&P 500® Index over the past 10 years\* and translates that performance into an index interest credit, based on current Strategic Advantage Indexed Annuity participation rates. Participation rates are percentages of an index's gain that is credited to the annuity. The 0.00% floor rate protects the annuity value during years of market losses.

Year	Index Performance	Band One [65%]	Band Two [75%]
2016	9.54%	6.20%	7.15%
2017	19.42%	12.62%	14.56%
2018	-6.24%	0.00%	0.00%
2019	28.88%	18.77%	21.66%
2020	16.26%	10.57%	12.19%
2021	26.89%	17.48%	20.17%
2022	-19.44%	0.00%	0.00%
2023	24.23%	15.75%	18.17%
2024	23.31%	15.15%	17.48%
2025	16.39%	10.65%	12.29%
<b>Average</b>		<b>10.53%</b>	<b>12.12%</b>

\*Past performance is not indicative or a guarantee of future performance.

# TWO PATHS. ONE POWERFUL OUTCOME.

Whether building wealth gradually or repositioning assets later in life, the goal is the same. Strategic Advantage can increase growth potential while protecting what matters most.

## Option 1 – Systematic Retirement Savings with the “Smith Family”

Start early, save small amounts each month, and a family of two contributors can accumulate substantial assets over time. The secret is disciplined contributions and long-term compounding of interest.

### Starting soon with the Smiths

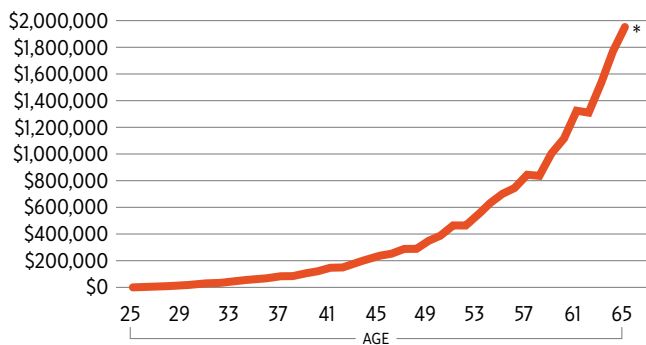
If the Smith family begins saving just \$150 per month per person (\$3,600 per year, combined) allocating 100% of their premium to the indexed account at age 25 and stays consistent for 40 years, their total out-of-pocket contribution would be \$144,000.

Using the historical last 10 years of returns at the 65% Band (and 75% band once the value exceeds \$25,000) and reduced by the 1.5% annual fee with a 0% floor, that disciplined approach could grow to **approximately \$1.9 million by age 65**.

That means time and compounding of interest – not large monthly deposits – did most of the heavy lifting.

The lesson is simple: Let us help you start early. Stay consistent. Let time turn small monthly savings today into substantial retirement resources for tomorrow.

### SMITH FAMILY INVESTING \$300 MONTHLY



— End of Year Balance

\*Based on the Most Recent 10-Year Historical Return (minus the 1.5% annual fee @ 65% & 75% Band)

## Option 2 – Lump Sum Strategy with the “Slocum Family”

For those who already have accumulated assets – such as a \$100,000 rollover or repositioned funds from a fixed annuity at age 40 – a one-time contribution can harness long-term market-linked growth without the downside market risk.

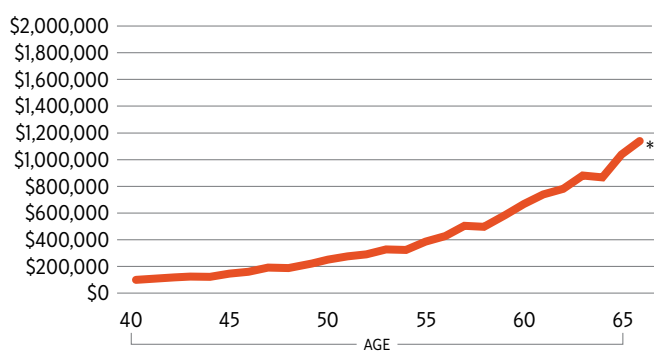
### Repositioning with the Slocums

The Strategic Advantage Indexed Annuity can also grow accumulated assets while avoiding market losses through a lump sum approach.

When the Slocum family repositions a \$100,000 lump sum at age 40 into the Strategic Advantage Indexed Annuity, they are taking advantage of the opportunity to participate in market gains without being subject to direct market risk.

Based on the historical last 10 years of market linked returns (reduced by the 1.5% annual fee at the 75% Band and applying a 0% floor), and allocating 100% of the premium to the indexed account, that single deposit has the potential to grow to **approximately \$1.2 million by age 65** – without adding another dollar.

### SLOCUM FAMILY INVESTING \$100K AT AGE 40



— End of Year Balance

\*Based on the Most Recent 10-Year Historical Return (minus the 1.5% annual fee @ 75% Band)

The sample illustrated values assume that the current interest rates, participation rates, and annual fees will remain unchanged and that the future performance of the Index will replicate past performance. This is highly unlikely to occur. The actual values may be more or less favorable than the illustrated values provided above.



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Every Strategic Advantage Indexed Annuity is backed by Gleaner Life Insurance Society's longstanding history of financial strength. Since 1894, Gleaner has protected families' financial futures and helped them give back to their communities. Every Gleaner member's stake in the Society helps fund volunteer opportunities. Some of our members choose to volunteer in local service clubs, called arbors. Others make a difference through personal service projects. Regardless of whether a member volunteers, each Gleaner member has the satisfaction of knowing that his or her financial solution and commitment to the Society help make community engagement activities possible.

In addition to giving back to communities, Gleaner also gives back to members through a wide range of exclusive benefits:

- › Family-friendly events
- › Exclusive shopping discounts
- › Scholarships for students

Learn more about Gleaner's member benefits online at [www.gleanerlife.org](http://www.gleanerlife.org). Follow us on Facebook, X, Instagram and LinkedIn [@gleanerlife](https://www.instagram.com/gleanerlife) to see stories of our members giving back.



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## STRATEGIC ADVANTAGE INDEXED ANNUITY

### S&P 500® Index considerations

#### ACCOUNT VALUE CERTIFICATE FEATURES AND BENEFITS – INDEX DISCLAIMERS

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S&P DOW JONES INDICES DOES NOT GUARANTEE THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE S&P 500® OR ANY DATA RELATED THERETO OR ANY COMMUNICATION, INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY GLEANER LIFE, OWNERS OF THE CERTIFICATE, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE S&P 500® OR WITH RESPECT TO ANY DATA RELATED THERETO.

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**Gleaner**  
Life Insurance Society

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Gleaner Life Insurance Society is domiciled in Adrian, Michigan, and licensed in AZ, FL, GA, IA, IL, IN, KS, KY, MI, MO, NC, NE, OH, PA, SC, TN, VA, WI & WV.  
Form numbers ICC25-IFPDA10 for Compact; FL25-IFPDA10 for FL; SC25-IFPDA10 for SC

